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Development Corporation of Austin

Development Corporation of Austin Mission: Work closely with public and private sector partners to aggressively market the area to attract new businesses and industries, as well as support existing enterprises for economic benefit of Austin and Greater Mower County

Notes from the CEO's Desk

Dear DCA Members and Partners,

DCA has supported area economic development since 1986. **We are launching this newsletter to keep you better informed about what's happening in economic development locally, regionally, and beyond.** Included will be information about ongoing programs, resources, and the impactful work undertaken by DCA.

In the 1980s, economic development prioritized manufacturing. Today, while manufacturing remains important, the top strategic priority nearly everywhere is a holistic approach to economic development that prioritizes attracting and retaining a skilled workforce.

Austin possesses a unique ability to address the workforce challenge effectively. Through initiatives like **Impact Austin**, with funding from the City of Austin, Mower County, Hormel Foods, Mayo Clinic, and The Hormel Foundation, DCA will coordinate efforts to enhance the quality of life for our community and residents.

"Can I find the workers I need?" is the question often asked in discussions when working with expanding or relocating businesses. With your continued support, we are

We eagerly welcome your input, questions, and ideas as we work together to drive sustainable economic growth and prosperity in Austin.

-John

DCA Strategic Priorities:

DCA's 2022-2025 strategic plan prioritizes opportunities in food, bioscience and agriculture in Austin and Mower County. It places a high priority on supporting entrepreneurs and infrastructure planning to benefit local businesses. Lastly, DCA will support initiatives to attract and retain a talented, skilled workforce.

DCA Strategic Plan 2022-2025

Priority 1:	Position Austin to be a destination for businesses, innovators, and entrepreneurs at the intersection of food, health, agriculture, and biosciences.
Priority 2:	Ensure entrepreneurs and startup businesses have access to the right technical assistance and funding to launch their ideas.
Priority 3:	Existing firms have access to workforce, infrastructure, capital and physical space that allow them to remain and continue to grow in the community.
Priority 4:	Coordination and collaboration with community partners to make Austin a world-class destination for residents.

Click here for the full Development Corporation of Austin & Austin Community Growth Ventures Strategic Plan

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Director of Community Engagement & Enhancement

With the generous support of City of Austin, Mower County, Hormel Foods, Mayo Clinic, and The Hormel Foundation, Impact Austin is excited to announce the recent hiring of **Nick Novotny** as the new **Director of Community Engagement and Enhancement,** responsible for leading the community engagement for the comprehensive plan process as well as lead Impact Austin's vision into the future. Welcome aboard, Nick!

KNOW AUSTIN GROW AUSTIN
IMPACT AUSTIN

News at the DCA: Austin Local Real Estate Fund

The Austin Local Real Estate Investment Fund is an example of how we are working towards our strategic priority of coordination and collaboration with community partners to make Austin a world-class destination for residents. The fund has recently bought two properties in Austin.

The next steps for this project include gathering additional investor commitments, and make improvements and secure a tenant for the 510 commercial property. The group is also exploring new residential developments and adjacent downtown properties within the Austin community.

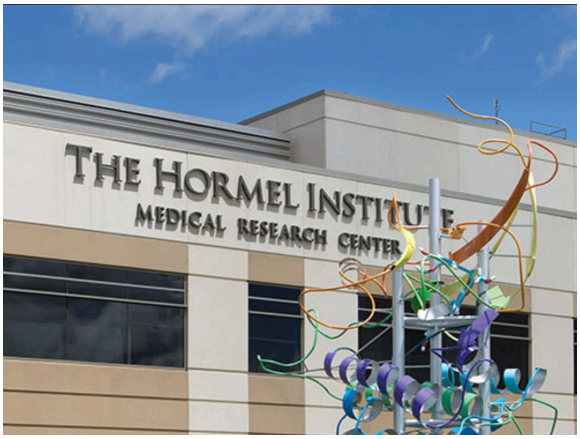
Visit DCA's real estate investment fund partner, REvocity, website here.

Downtown Mixed-Use Renovation
Address: 326 Main St

Commercial Property Remodel
Address: 510 2nd Street NW

Groundbreaking Discoveries at the Hormel Institute

Learn more about how Austin Community Growth Ventures (ACGV), with anchor financial support from The Hormel Foundation, to take advantage of an exciting new partnership between the Venn Foundation and the University of Minnesota to help more promising research discoveries make it to market for the benefit of society.



Click here to learn more

Digital Media Marketing Workshop

Are you ready to transform your digital marketing strategy and propel your brand to new heights? Join us for an immersive workshop that promises not only to enlighten but also empower you with the latest tools and strategies in the digital realm.

Details:

Thursday, May 9

Click here to register today!

Our Annual Membership Drive is happening now!
We thank all of our Members for their support.

Click here to see our 2024 DCA Members and Contributors

You can send your annual membership dues to:
The Development Corporation of Austin
329 N Main St Suite 106L
Austin, MN 55912
**Individual contributors may make their contributions to "Austin Community Charitable Fund", the DCA's 501c3 organization. Individual contributions may be tax deductible.

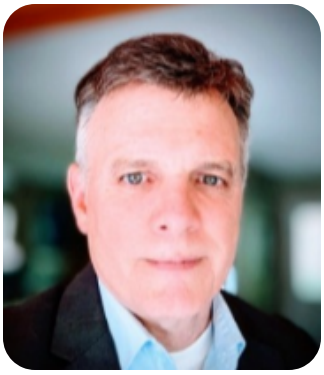
Mark Your Calendars for the DCA Annual Meeting:

May 14th, 2024

Let's Connect!

newsletters. We'd love to hear from you!

Share Your Thoughts



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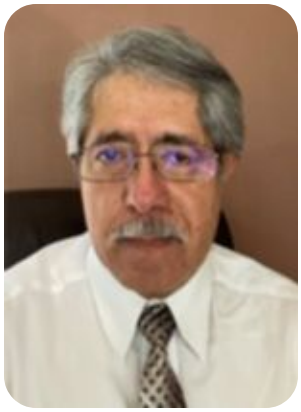

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